GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2210
ANSWERED ON:10.03.2006
LOANS WRITTEN OFF BY COOPERATIVE BANKS
Pingle Shri Devidas Anandrao

Will the Minister of FINANCE be pleased to state:

(a) the details of loans written off by co-operative sector banks during the last financial year;

(b) whether the loein written off in the last financial year is more than previous year;

(c) if so, the reasons thereof; and

(d) the details of the recoveries made by these banks during last financial year in comparison to the previous financial year ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAW AN KUMAR BANSAL)

(a),(b)&(c) : The data generating system of NABARD/RBI does not capture the data in the manner asked for. As part: of the farm credit package announced by the Government of India, on 18ltl June 2004, certain debt, relief measures including One Time Settlement (OTS) Scheme were introduced. Under One Time Settlement Scheme, the amount settled by the Cooperative Banks during 2004-05 a.nd 2005-06 (as on 31st January 2006) is furnished below :

(Rs.crore)

Year	OTS
2004-05	220.88
2005-06	61.16

Data provisional (April 2005 to 31` January 2006)

Bank Boards have the freedom to implement any compromise scheme as a part of Non-Performing Assets (NPA) Management, subject to their bye-laws and prior approval of Registrar of Cooperative Societies(RCS).

(d) : The details of recoveries as a percentage to demand made by State Cooperative Banks (SCBs), District Central Cooperative Banks (DCCBs), State Cooperative Agriculture and Rural Development Banks (SCARDBs) and Primary Cooperative Agriculture and Rural Development Banks (PCARDBs) as on 30th June 2004 and 2005 are as under: -

Banks	Recovery as % to demand - 2004	Recovery as % to demand - 2005
SCBs	83.32	83.51
DCCBs	61.87	71.23
SCARDBs	43.80	43.70
PCARDBs	43.90	50.60